GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2077
ANSWERED ON:28.07.2017
Listing of Profit Making PSUs
Vanaroja Smt. R.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes that all Public Sector Undertakings (PSUs) that have been earning profit for three years should be listed and a detailed timeline put in place to unlock the value of State run companies and if so, the details thereof; and
(b) whether the first set of public offers of State run companies are expected around Diwali this year and if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) & (b): As per the extant disinvestment policy, Central Public Sector Enterprises (CPSEs) having a positive net-worth, no accumulated losses and having earned net profit in three preceding consecutive years are considered for listing on the stock exchange following SEBI's rules/regulations.

As announced in Budget 2017-18, the Government has put in place a mechanism/procedure alongwith indicative timelines for listing of CPSEs on 17.02.2017. The Administrative Ministries/Departments have been requested to follow the suggested timelines and to complete time-bound listing of identified CPSEs, as per the extant Act, Rules and Regulations.

The Government on 12.04.2017 has also approved listing of 11 CPSEs namely, Rail Vikas Nigam Ltd., IRCON International Ltd., Indian Railway Finance Corporation Ltd., Indian Railway Catering and Tourism Corporation Ltd., RITES Ltd., Bharat Dynamics Ltd., Garden Reach Shipbuilders & Engineers Ltd., Mazagaon Dock Shipbuilders Ltd., North Eastern Electric Power Corporation Ltd., MSTC Ltd., and Mishra Dhatu Nigam Ltd. Further action, as per the extant Act, Rules and Regulations, is being taken for timely listing of these CPSEs on stock exchanges.

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